



Pihlajalinna

PRE-SILENT INFO Q4/2023

12 JANUARY 2024

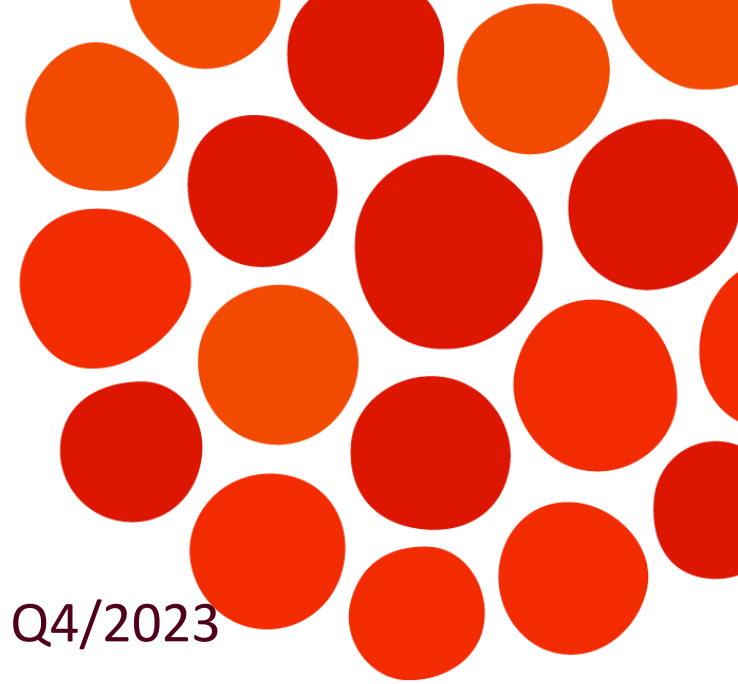
Q4/2023 AJANKOHTAISET

- 30 October 2023, the regional council of the wellbeing services county of South Ostrobothnia has decided to terminate the outsourcing agreement of Pihlajalinna's subsidiary Kuusiolinna Terveys Oy valid until 2030 at the end of 2025 → Pihlajalinna and the wellbeing services county continue the negotiations
- The Vaasa Court of Appeals did not change the decision issued on 20 November 2023 in the District Court regarding the dispute over the contract between Jämsän Terveys and the City of Jämsä.
- 27 November 2023, Jämsän Terveys filed a lawsuit against the City of Jämsä for a new legal proceeding concerning the unpaid pandemic compensations for the year 2022. In this context, the company writes down these receivables (approximately EUR 1.5 million), classifying them as contingent liabilities outside the balance sheet according to IAS 37.
- As a result of the establishment of wellbeing services counties, Pihlajalinna aims to finalise the negotiations related to open receivables with the previous contract parties Jämsä, Parkano and Mänttä-Vilppula cities. The outcome of the negotiations may affect 2023 earnings per share.



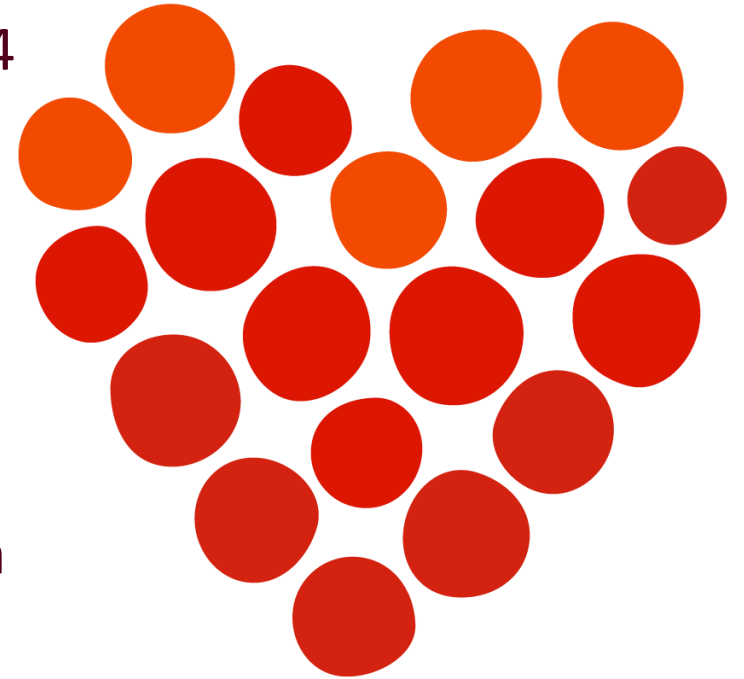
Q4/2023 USEIN KYSYTYT TEEMAT

- During October and November 2023, demand for private healthcare services remained robust but the supply was not satisfactory during December. Also, the demand was weakened by the midweek holidays on December.
- The removal of the cost liability for demanding specialised care responsibilities will lower the turnover approximately EUR 10 million in Q4/2023 but the profit will be more in control.
- The queues in public healthcare are evident in demand: for example, a record of over 800 joint replacement surgeries was achieved in 2023 at Jokilaakso hospital.
- Pihlajalinna's measures to strengthen profitable growth and financial position has been continued, for example financial adjusting programmes of complete outsourcing.
- Salary and overall cost inflation continues to increase, for example the collective agreement for the private healthcare service sector (TPTES) increases the wages 2.95% effective from 1.11.2023. We are expecting rigorous collective agreement negotiations on spring 2024.



PIHLAJALINNA PUBLISHES Q4/23 RESULT ON 14 FEBRUARY

- Pihlajalinna's silent period will start on 15 January 2024
- Pihlajalinna publishes the Financial statements bulletin 2023 on Wednesday 14 February approximately at 8 a.m.
- Pihlajalinna will organise a live webcast meeting at 10 a.m. on the publishing day. More detailed invitation will be sent closer to the event. Webcast will be held in Finnish.





Thank You!

Upcoming events

- Financial statements bulletin 2023: Wednesday, 14 February 2024
- Financial statements and Board of Directors' report: in week 12
- The Annual General Meeting: Wednesday, 10 April
- Interim Report January–March: Friday, 3 May
- Half-year financial report January–June: Friday, 9 August
- Interim Report January–September: Thursday, 11 November

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